

RPX Completes Transaction with University of Tennessee Research Foundation

SAN FRANCISCO, Oct. 18, 2017 /PRNewswire/ --RPX Corporation (NASDAQ: RPXC), the leading provider of patent risk and discovery management solutions, today announced that it has completed a patent rights agreement with the University of Tennessee Research Foundation (UTRF), a non-profit organization promoting the commercialization of University of Tennessee's intellectual property. UTRF, in coordination with Saint Matthew Research, LLC, initiated a patent litigation campaign earlier this year asserting five patents developed by professors and graduate students at The University of Tennessee. The technology relates to database storage and parallel processing techniques.



"It is UTRF's privilege to support the groundbreaking work of faculty, staff, and students throughout the University of Tennessee system by dedicating resources to the commercialization of their important research," said Stacey Patterson, President of UTRF. "Working with RPX helped UTRF with these efforts."

Under the terms of the agreement, UTRF and Saint Matthew Research received a payment from RPX and granted to RPX certain rights in a subset of UTRF's patent portfolio. Additional terms were not disclosed.

"We continue to see that patent licensing negotiations are more efficient and reasonable when moved out of the courtroom," said Marty Roberts, Chief Executive Officer and President of RPX. "For nearly 10 years, parties in licensing disputes have turned to RPX to help them find equitable and speedy resolutions."

ABOUT RPX

RPX Corporation (NASDAQ: RPXC) is the leading provider of patent risk and discovery management solutions. Since its founding in 2008, RPX has introduced efficiency to the patent market by providing a rational alternative to litigation. The San Francisco-based company's pioneering approach combines principal capital, deep patent expertise, and client contributions to generate enhanced patent buying power. By acquiring patents and patent rights, RPX helps to mitigate and manage patent risk for its growing client network.

As of June 30, 2017, RPX had invested over \$2 billion to acquire more than 18,000 US and international patent assets and rights on behalf of over 320 clients in eight key sectors: automotive, consumer electronics and PCs, E-commerce and software, financial services, media content and distribution, mobile communications and devices, networking, and semiconductors.

RPX subsidiary Inventus is a leading international discovery management provider focused on reducing the costs and risks associated with the discovery process through the effective use of technology solutions. Inventus has been providing litigation support services to corporate legal departments, law firms and government agencies since 1991.

ABOUT THE UNIVERSITY OF TENNESSEE RESEARCH FOUNDATION

The University of Tennessee Research Foundation (UTRF) is a Tennessee non-profit corporation that is responsible for commercializing University of Tennessee technologies and for supporting University research.

Media Contact:
Jen Costa
RPX Corporation

+1.415.852.3180

media@rpxcorp.com

Investor Relations Contact:

JoAnn Horne

Market Street Partners

+1.415.445.3233

ir@rpxcorp.com

View original content with multimedia: <http://www.prnewswire.com/news-releases/rpx-completes-transaction-with-university-of-tennessee-research-foundation-300538536.html>

SOURCE RPX Corporation

News Provided by Acquire Media